## No. 32,040

## Aquino Moves to Take Power; Marcos Attempts Clampdown



Haiti: A 'Tinderbox' of Frustrated Hopes Court in U.S.


Grim Forecast for U.S. in Space
Experts See Shuttle Accident Hurting Program for Years


## By Marlise Simons

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Interestin Small Parties Said to Ebb as France Opens Formal Campaign


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 cratic Party.



## Villagers Say Militiamen

Used Torture in Search
For 2 Abducted Israelis

In Dubai the city's first 5 Star Hotel is the choice for those who know the Gulf.

DUBAI
INTER•CONTINENTAL HOTEL


THE ADVANTAGE IS INTER-CONTINENTAL OINTER•CONTINENTAL HOTELS


Iraq Moves Troops to Counter Iran
Baghdad Trying to Dislodge Invaders of Fawo Peninsula


## WORLD BRIEFS

U.S. Cruise Missile Crashed in Canada





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 5 French Are Detained by Tebran




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## Draft Constitution in Managua Praised          Dokolo about 30 miles 48 hilometres) from the no

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In Southern Chad, New Seeds of Hope

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Space Plans Hurt Badly By Crash, Experts Say



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Begros Hasn't Told Of Plans.to Quit, White House Says





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## Data Point to Regular 'Doomsdays’

By Boyce Renderger





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In their stead, Mr. Gorbachev

 U.S. Presents Arms Plan At Geneva

By David Hoffman





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# Marriott Hotels in the Middle East 

AMMAN
CAIRO
JEDDAH
KUWAIT
RIYADH

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Looking Back, Warning Signs Were in Abundance ton
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Mr.


Reagan Calls for Marcos To Step Down as President



## Acth March 31

* That's the date



 Rebels Measure a Tactical Victory in Kilowatts




## Aquino supporters broadcast from the govermanent televi-i sion station, which was seized Monday by the opposition

It was no surprise that the first offensive huge ratio 1 TY



## More Envoys Aquino Set to Take Oath as Marcos Attempts Clampdown

Join Forces

## With Aquino



$\mathrm{T}_{\mathrm{ke}}$ Dorchester The epitome of British tradition, service and hospitality

In the heart of Mayfait stands a living iradicion. The Dorchester. A Regent
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The Dorchester.

Opposition
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SEOUL - Rewer The
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Farm Ministers Assail Bid to Cut Prices
Draft Seeks to Cut EC Stocks Before Iberian Output Is Felt
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Mioct of the mimisters 12 ministers speaking agginest the proposals, re
affirmed long-standingpositons of
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The proposals are inuended to
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 districts since mid-November.








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## Document Reveals Riots Swept Bophuthatswana


'Workfare' Is Said to Cut Costs to U.S. Taxpayers









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UNDDON O1,

Germany is one of the most industrious nations. And WestLB one of its major banks. The last decade has seen us issue and place more than DM 115 billion in WestLB-Bonds.

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ticated seivices depend on tangible assets: The vast resources of international banking. Plus an imaginative and innovative approach to financing That, in a nutshell, is WestLB's simple yet universal business concept. You can bank on it whereveryou do business.

Among the riches of Beverly Hils, a little gem of a hotel.


## YOUR ELECTIR ROONIICNONOTEBOOK



## Heraldemeribune

## Change in the Philippines






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## Less Congenial Embassies



## The Wrong Way to Chip In



## Other Opinion


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## Java: In a Dizzy Age, Islam Looks Steady

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## A Soviet View: No Sanctuary in a ${ }^{\text {'Common Era' }}$





By Anatoli F. Dobryain
The wrive is the Sovier ambaswidar to the Unied Stotes.

##  GARY BAKER Vaxja, Sweden

Americans
Pushing Together









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ARTS/LEISURE
Shopkeeper ‘Joseph Tricot’Sells Lifestyle as Well as Fashions

\#Andrés Segovia Turns 93, Starts U. S. Visit in His 70th Year of Touring

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U. S. Tour Set for Soviet Jazz Group


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## Herald <br> Conference SCHEDULE 1886

MEET THE GREEK GOVERNMENT: INVESTMENT AND TRADE IN GREECE Cosponsored with the
American-Hellenic Chamber of Commerce May 12-13, Athens

THE INTERNATIONAL BUSINESS OUTLOOK
Cosponsored with Oxford Analytica September 24-27, Oxford

OIL AND MONEY IN THE EIGHTIES
Cosponsored with The Oil Daily
October 23-24, London

For details on any of these conferences, please complete the form below and mail it to International Herald Tibbune Conference Office, 63 Long Acre, London WC2E 9JH, U.K., or call Susan Lubomirski, Conference Director, in London on 8364802.
Please tick appropriate box(es) Sumame

| $\square \text { Government }$ | First Name |  |  |
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## BANCO DE SANTANDER

Established 1857

Financial Highlights
Banco de Santander Consolidated (US dollar** in millions)

|  | At year end |  | Increase |
| :---: | :---: | :---: | :---: |
|  | 1985 | 1984 | \% |
| Income before taxes | 153.3 | 114.1 | 34.4 |
| Net Income | 112.9 | 83.2 | 35.7 |
| Depreciation, writedowns and provisions. | 276.9 | 192.7 | 43.7 |
| Loans and discounts | 5,533.5 | 4,508.9 | 22.7 |
| Customers' deposits | 10,168.2 | $8,479.6$ | 19.9 |
| Shareholders' equity | 762.2 | 651.8 | 16.9 |
| Earnings per Share (US dollars) | 1.22 | 0.94 | 29.8 |
| Dividend per Share (US dollars) | 0.49 | 0.42 | 13.9 |

*Conversion rate: US doHar $1=1533,957$ Spanish pésetas

I you would like a copy of the 1985 Annual Report, please telephone or write to the Manager or concoicc: Ranco de Santunder, Intemational Division, Accali 37,28014 Madrid, Spain
The annixual shareholder's meeting or Banco de Santander was held on February 8, 1986, in Santander Spain

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Sutristios Index

## FITVRES AND OPTINTS

Limited Success Forecast In U.S. Farm Experiment by Sones inticken


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Interest Rates


## Recovery Seen for Oil Prices

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 In Europe AgreeOn Revised Pact

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## In the Cross Fire of the Cola Wars

 Small Bottlers May Be Casualties of Coke-Pepsi BattleBy Richard WV. Stevereson.
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## Larger China Trade Deficit Reported

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## Dollar's Fall Outracing Policy Checks

By Jarmes Suemgold
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Five months just ast the leading in






 Reme fismen mix











## Eastern Agrees To a Merger With Texas Air










 Texas Air, whose chairman is tacits is a bosinesssman" and has







## U.S. Business Economists See Stronger Growth This Year

WASBINGTON-The UNitce States will enjoy stronger gowth


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The eoonomy has begin to pick up sceanu, grownh should parsis


 SEll, SI percent bdieve the next recession will begin some ime in

 rowt of 4percent this year. The economists forecass that inflation



1986 Management Development Programs

## $\mathrm{J}: 1$ Kellogg Graduate School of

The Kellogg Graduate School of Management at Northwestern
University, one of the foremost U.S. business schools, is dedicated to excellence in executive educarion. The following programs for 1986 combine distinguished Kellogg faculry with carefully selected

Ins
Institute for Management Seventy-first session: June 15 -July 11
Seventy-second session: July 13-August 8 A four weck program for senior execoutives with emphasis on formubring stratcery to
gin compentive edvanuge, managing iop

Institute for International Management at Buirgenstock, Switzerland A three weak program for seniogust 31-September 19 A tiree week progrim for senior execcutives. Managing in a plobal economy.
formulaing suruegies for the muld inarional organiandon, and marketing accoss

- Executive Development Program Spring session:



## Kellogg


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 (312) 864-9270
Tedex 821564

Vickers Says Net Rose To £45 Million in 1985



2

## Cola Wars Menace Smaller Bottlers



Hewlett-Packard Unveiling
A New Line of Computers

| Hold Talks on Possible Merger <br> Revers LONDON <br> bankers Morgan Grenfell \& Co <br> diversified money-broking <br> merger talls, the two compa <br> The merger would create <br> company capitalized at abou E1 bilion ( 51.45 bilion). The <br> merger would require Bank of England and other approvals. The stitemest <br> by press speculation that merger plan would shorty be <br> pr, Tan Sri Khoo Tect Pual, |
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## Vienna Alters View of State Industry

By David Lewis
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The Royal Oak. NOTHING CAN EQUAL THE ORIGINAL.
 AndemarsPignet

## A solid partner

 in the DM bond market: Helaba Frankfurt

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in meeting the challenges of today' market
.


Oil Price Drop Benefits Third World

Br Brampyy. Fedr










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Bond Dealers' Association Lists Candidates for Board
PARIS - The board of the Associaion of International Bond Dealke sunual meeting to be held May 23 in Singapore.
 effort to asssure board to. proposese its own slate of candidates in an of fice. The membership can still proposese its ow in randidates. The new board is to be cut by two to 15 members. Ten members of the outgoing board have requested to slep down and seven have been liare) James Beacham (Wood Gundy), Osama Elansari (Burgan Bank) Rene Jaquet (Dreyfus \& Cic.), Jobn Langwo (Security Pacitic
Hoare Govelt), Pie-LTuiqi Quattropani (Handelsbank) and David Watkins (Goldman Sachs):
The eight new candidates are: Wiliam Birch (Morgan Stanley).
Richard Bristow (Credit Suisse First Boston). Remy Kremer (Banque

 $\quad$ SBurkhardt), El
(Privathanken).

## Mediator Says Creditors Give Pretoria a Year for Reforms



## Dollar's Fall Outraces Policy



CURRENCY MARKETS
Dollar Drops on U.S. Rate Prospects

| Compied to our Sraff frem Dipertrie |  | ties will do nothing to stop it |
| :---: | :---: | :---: |
| NEW YORK - The dollar | S1.45s5 on Friday, The pound rose |  |
| closed sharply lower against most | in London to $\$ 1.4635$ rrom $\$ 1.445$ |  |
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| were beaded downward. declers | Japanese yen as well, 10181.30 in | ture of U.S. policy to emenge. |
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|  | slighly oo 182.60 yen from 182.30 | ks |
| he fall, one wrader sa, | On The doliar sank in New York 10 | uriher fall in the |
| er at a U.S. bank, referti | 1.8915 Swiss francs from 1.923]. | uriope, he said. |
| the apparent poitey differences | The currency dipped belour ${ }^{\text {a }}$ | U.S. staistios of be |
| 3d | French |  |
| er 30, who wants a lowe | One London currency analys | - |
| ker. |  | din |
| In European urading the do |  |  |
| also ended lower, hut deajers | clu | trade on Friday. None of |
| the dectime was limited as inter- | pros | the data is exposited to prowide a |
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| economic data that is expect- | New York dealers said the |  |
|  | was moving higher |  |
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| he British pound rose to elose | perceived that the U1.S. auth | (Reverst. l'Pl. IHT) |
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## AT\&T Returns to Market With 30-Year Bond


 enerally huoyant marker Monday said.



 double-A, investors considering strong interest in the bonds.




## SPORTS

Bubka Sits Out Meet; Gray Sets Run Mark

| tes Times Service |  | Decision as 'Pa'Helos |
| :---: | :---: | :---: |
| Las Angeles Times Serio <br> N DIEGO - While the cold | pay 58,000 co bring the Five Soviet athletes indusing Babks to the | Pa' Heps |
| War among the pole vaulkers at | meet But he said that be had not | Unived Preses Ine |
| hold Sonday, there was a quticter | yer seat the check, and that he will | CHMOND |
| but heated conflict going on | $\stackrel{\text { ask }}{\text { ate }}$ We menemidn't have bought the | formee beanyweight champion |
| tween two runers. | package if we'd dnown be wasn't | Joe Frajer helped settle a fight |
| Diego Sports Arena never go |  |  |
| shance to see Sergei Bubka of |  | bis |
| Soviet Union in the pole valt He | that kind of money. | been the deriding |
| -sying that he had a comphilide, | The others varilers said they |  |
| That left it to hoe Dial end Billy | learmed of Pubkes initentions when | Tound heayweight victory over |
| Olson of | be said during a morning $n$ | Jamme |
| the drama in the meet's most | compeition only if his record wa | tig |
| emen ${ }^{\text {an }}$ winn | compenvan ouy 1 in seard |  |
|  |  | carried a lot of meight in th |
| Jobnny Gray and Earl Jonees, bo | Bily, Dial said searge's the best | sion in this fight" |
| bearsof the Santa Monica (C) |  | been robbed He knocked dowa |
| iformia) Track Clob, ended in Gray | even warming up. Not even be can |  |
| 1.000 -yard 1914 |  |  |
| 研 | a Fiere-Cooman Sets Mark |  |
| race sumb by Jones, whom he re- | Nellie Fiere-Cooman of the | for Frazier. The |
| ${ }^{\text {a }}$ I knew he was oot to gel I | in the $60-\mathrm{m}$ |  |
| Fray said fater winning in 2 min- | dash Sunday ${ }^{\text {o }}$ | the card of judge Joan 0 |
|  | duy of the |  |
|  | Track and Field champiosships, | don't |
| warm up together, but he did even speak to me." | ed from Madrid | big a differ- |
| $\therefore$ Bubka, who regained the world | Fiececoanan, whorocany was | encc," be said. |
| mult |  | In the fifth round. |
|  | the marit establishod last year | pimmed Fr |
| ee director, Al Franken, on Sun- | Marita Koch of East Germany | and unloaded numerrous punctues |
| day morning that he would not | $\text { medals table with } 8 \text { goolds, } 6 \text { sinve }$ | cover up. |
|  | mad Srunzes for a total of 19 , The | Frazier was finally abte to |
| $\cdots{ }^{\text {bis best offer on the table. Or. ra }}$ | and 4 bronzes. |  |
| He offered Bubka 53.000 |  |  |
| set another work |  |  |
| In so, many words, Bum |  |  |
| I left the compection to Bub- |  |  |
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| Last Friday night after |  |  |
| ing the indoor mark, Bubka had | \% 5 |  |
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| I may not compele th |  |  |
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| - His lert shoulder hurts him |  |  |
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| hbe consider |  |  |
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| ght was too unnerving." | Nellie Fiere-Cooman of | lands set a world indoor |

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## Egg Throwers Hit Queen <br> PEOPLE



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